

PRIVATE & CONFIDENTIAL

Auditors' Report and Financial Statements

of

Rashmi Human Development Organization (RHDO)

Memory Plaza, Birshreshtha Mostafa Kamal Bus Stand
Bhola Sadar, Bhola.

For the period ended 30th June, 2020.

মাসুদ আলতাফ এন্ড কোং
MASUD ALTAF & CO.

CHARTERED ACCOUNTANTS
16/3, Babor Road (G. Floor), Block-B
Shyamoli, Mohammadpur, Dhaka-1207
Tel : 88-02-9132759, 01711-536193
E-mail : macaudit.2002@gmail.com

সত্যায়িত

Sami
26/6/2022
মোঃ সাহিবুর রহমান
নির্বাহী পরিচালক
রশ্মি হিউম্যান ডেভেলপমেন্ট অর্গানাইজেশন

AUDITORS' REPORT

We have examined the Statement of Financial Position as on 30th June, 2020 and the related Statement of Comprehensive Income, Changes in Equity and Cash Flows for the year ended on that date of **Rashmi Human Development Organization (RHDO)** which is in agreement with the books, vouchers and other related records and documents as maintained by the management and produced to us for our verification.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standards (BAS), the Companies Act.1994 and other applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

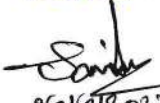
Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

We report that:

- We have obtained all the information and explanations, which we have required for the purpose of our audit.
- In our opinion, the Statement of Financial Position, Comprehensive Income have been drawn up in conformity with the usual accounting practice.
- Such Financial Position exhibits a true and fair view of financial transactions of the company to the best of our information and explanations given to us and as shown by the books and records of the concern.
- The books of accounts of the concern have been kept and maintained properly.

Dated, Dhaka.
22nd March, 2021.

সত্যায়িত

২০/৩/২০২১
মোঃ সাইফুর রহমান
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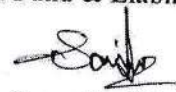



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Chartered Accountants
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Rashmi Human Development Organization (RHDO)
Memory Plaza, Birshreshtha Mostafa Kamal Bus Stand, Bhola Sadar, Bhola.

Statement of Financial Position as on 30th June, 2020.

Sl. #	Particulars	Notes	Amount (Tk.)
A. <u>Properties & Assets :</u>			
	Fixed Assets	Sch.-A	36,000
	Total Non-Current Assets		36,000
B. <u>Current Assets :</u>			
	Cash in Hand	6.00	80
	Cash at Bank	7.00	735
	Total Current Assets		815
	Total Properties & Assets : (A+B)		36,815
C. <u>Capital Fund & Liabilities :</u>			
	<u>Capital Fund :</u>		
	Cumulative Surplus	8.00	36,815
	Total Capital Fund		36,815
	Total Capital Fund & Liabilities		36,815


Executive Director

This is the Statement of Financial Position referred to in our report of even date.

Dated, Dhaka.
22nd March, 2021.

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২৬/৩/২০২১
মাসুদ আলতাফ রহমান
নির্বাহী পরিচালক
চরিত্রবান্ধব সনগমেন্ট অর্গানাইজেশন




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Rashmi Human Development Organization (RHDO)

Memory Plaza, Birshreshtha Mostafa Kamal Bus Stand, Bhola Sadar, Bhola.

Statement of Comprehensive Income for the period ended 30th June, 2020.

Sl. #	Particulars	Amount (Tk.)
A. Income :		
	Monthly Subscription	1,680
	Donation	76,000
	Bank Interest	-
	Total : (A)	77,680
B. Expenditure :		
	Salary Payments	24,000
	Office Rent	12,000
	Printing & Stationery	1,000
	Hospitality	600
	Bank Charge & Commission	345
	Depreciation	4,000
	Total : (B)	41,945
	Excess of Expenditure over Income : (A-B)	35,735
	Total	77,680



Executive Director

This is the Statement of Comprehensive Income referred to in our report of even date.

Dated, Dhaka.
22nd March, 2021.

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মোঃ সাইফুল্লাহ রহমান
নির্বাহী পরিচালক
রাশ্মি হিউম্যান ডেভেলপমেন্ট অর্গানাইজেশন



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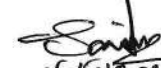
Statement of Receipts & Payments for the period 1st January, 2020 to 30th June, 2020.

Sl. #	Particulars	Amount (Tk.)
		2019-2020
A.	Opening Balance :	
	Cash in Hand	-
	Cash at Bank	1,080
B.	Receipts :	
	Monthly Subscription	1,680
	Donation	76,000
	Total	77,680
C.	Total : (A+B)	78,760
D.	Payments :	
	Salary Payments	24,000
	Office Rent	12,000
	Furniture and Fixture	40,000
	Printing & Stationery	1,000
	Hospitality	600
	Bank Charge & Commission	345
	Total : (D)	77,945
E.	Closing Balance :	
	Cash in Hand	80
	Cash at Bank	735
F.	Total : (D+E)	78,760


Executive Director

This is the Statement of Receipts & Payments referred to in our report of even date.

Dated, Dhaka.
22nd March, 2021.

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২৬/৩/২০২১
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Statement of Changes in Equity for the period ended 30th June, 2020.

Particulars	Amount (Tk.)
Opening Balance	
Prior year Adjustment	1,080.00
	-
Surplus for the year	1,080.00
Balance as on 30.06.2020	35,735.00
	36,815.00
Application of Fund :	
Transfer to Various Funds & Reserves	
Total Application of Fund	-
Balance as on 30.06 2020	-
	36,815.00


Executive Director

This is the Statement of Changes in Equity referred to in our report of even date.

Dated, Dhaka.
22nd March, 2021.

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20/06/2021
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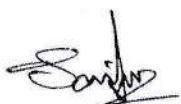
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Statement of Cash Flows for the period ended 30th June, 2020.

Sl. #	Particulars	Amount (Tk.)
A.	Cash Flows from Operating Activities :	
	Surplus for the year	36,815
	Add : Amount considered as non cash items	-
	Depreciation for the year	4,000
	Net Cash used in Operating Activities	40,815
B.	Cash Flows from Investing Activities :	
	Acquisition of Property, Plant & Equipment	(40,000)
	Net Cash used in Investing Activities	(40,000)
C.	Cash Flows from Financing Activities :	
	Net Cash used in Financing Activities	-
D.	Net Increase/Decrease : (A+B+C)	815
	Add : Cash and Bank Balance at the beginning of the year	-
	Cash and Bank Balance at the end of the year	815



Executive Director

This is the Statement of Cash Flows referred to in our report of even date.

Dated, Dhaka.
22nd March, 2021.

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26/6/2021
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2.00 Corporate Information of the RHDO :

Name of PO-MFIs	Rashmi Human Development Organization (RHDO)
Year of Establishment	2018
Legal Entity	Registered under the Social Welfare & Youth Govt. of the Peoples Republic of Bangladesh bearing registration no. 0368/2020 (dated : 01.01.2020).
Name of the Operations (Program)	Social Porgram
Statutory Audit Conducted upto	1st January, 2020 to 30th June, 2020.
Name of the Statutory Auditor for Current year	Masud Altaf & Co., Chartered Accountants
No. Executive Committee Meeting held in 2020	2 (Two)
Date of last AGM held	25th June, 2020

List of Executive Committee Members for 03 (Three) Years from 11.05.2019 to 10.05.2022.

Sl.#	Name	Designation	Present Address	Profession	Education Qualification
01	Md. Ali Akbor	Chairman	Pauro Nabipur, Bhola Sadar, Bhola.	Business	B.A
02	Md. Solaiman Hosain	Vic-Chairman	Alinagor, Bhola Sadar, Bhola.	Business	B.A
03	Md. Saifur Rahaman	Secretary	Haspatal Road, Bhola Sadar, Bhola.	Business	B.A
04	Bibi Fatema	Joint Secretary	Adorsha Para, Bhola Sadar, Bhola.	House Wife	H.S.C
05	Mehedi Hasan	Cashier	Haspatal Road, Bhola Sadar, Bhola.	Business	H.S.C
06	Rhaena Parvin	Executive Member	Pauro Kathaly, Bhola Sadar, Bhola.	House Wife	B.A
07	Md. Hasan	Executive Member	Kheya Gat, Bhola Sadar, Bhola.	Business	B.A

3.00 Basis of Accounting :

The Financial Statements have been prepared on cash and accrual basis under historical cost convention.

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20/6/2022
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Rashmi Human Development Organization (RHDO)

Memory Plaza, Birshreshtha Mostafa Kamal Bus Stand, Bhola Sadar, Bhola.

Notes to the Financial Statements for the period ended 30th June, 2020.

1.00 Organization Background :

Rashmi Human Development Organization (RHDO) was founded in the year 2nd March, 2018 being registered with Directorate of Social Welfare Govt. of the Peoples Republic of Bangladesh bearing registration no. 0368/2020 dated : 01.01.2020.

The RHDO was established under active initiative of a few social workers along with some other philanthropist having long experience in the field of development work.

Main objective of the society is to improve the socio-economic and health condition of landless poor people suffering from poverty. RHDO has been reportedly working Bhola of Bangladesh.

The main activities of RHDO are as under :

- * To organize distressed people into small group
- * To organize build up themselves into institution.
- * To educate themselves about health and nutrition
- * To impart training on various aspect for socio-economic development
- * To train up on agriculture
- * To train up on sanitation works
- * To train up on nursery work.
- * To train up on housing program work
- * To extend relief and rehabilitation when situation arisen.
- * To make effective disaster management programme for help of disastered people
- * To make antiviolence programme.

For implementing these programs necessary funds would be managed raised contribution of the members and donation from different benevolent donors and also generating income from different sources of the organization.

1.01 Objectives :

The Society proceeds with following main objectives :

- * To work for improvement the socio-economic condition of worker, landless and low income families of the community.
- * To make under privileged people self reliant in every aspect of life.
- * To ensure fulfillment of basic needs like food, cloth, shelter, education and health facilities etc. of under privileged people.
- * To ensure optimum utilization local resources for the development of common people.
- * To raise the sleeping strength of target people and develop them at level of consciousness.
- * To undertake different initiatives against natural disaster.

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4.00 Significant Accounting Policies :

4.01 Currencies :

All transaction have been accounted in Bangladesh Taka.

4.02 Revenue Recognition :

5.00 Significant Organizational Policies :

5.01 Grant/Donation Accounting :

Grant/Donations amount has been accounted for as an Income in the financial statements when they are received.

6.00 Cash in Hand : Tk. 80.00

The above balance we could not physically verify the cash in hand as on 30th June, 2020 as the audit was post dated. However we have obtained cash custody certificate from the management confirming the balances held by them on that date.

7.00 Cash in Bank : Tk. 735.00

Social Islami Bank Ltd. Bhola Branch, Account Number 1351330001604.

8.00 Cumulative Surplus : Tk. 36,815.00

The break up is as under :

Particulars	Amount (Tk.)
Opening Balance	1,080
Add : Excess of Expenditure over Income	35,735
Balance as on 30.06 2020	36,815

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26/6/2020
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Rashmi Human Development Organization (RHDO)

Memory Plaza, Birshreshtha Mostafa Kamal Bus Stand, Bhola Sadar, Bhola.

Schedule of Fixed Assets as on 30th June, 2020.

Schedule-A

Particulars	C O S T			Rate (%)	Depreciation Charged during the year	Written Down Value as on 30.06.2020
	Balance as on 01.01.2020	Addition during the year	Balance as on 30.06.2020			
	1	2	3=(1+2)	4	5	6=(3-5)
Furniture & Fixture	-	40,000.00	40,000.00	10%	4,000.00	36,000.00
Total	-	40,000.00	40,000.00	-	4,000.00	36,000.00



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Signature

২৩/৬/২০২০

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