AUDITORS' REPORT AND
THE AUDITED FINANCIAL STATEMENTS OF
Rashmi Human Development Organization (RHDO)
Reg: No- 0368/2020
Memory Plaza, Birshreshtha Mostafa Kamal
Bus Stand, Bhola Sadar, Bhola
For the year ended 30th June 2022

DVC 2209241544 AS272076

H M ENAM & CO.
CHARTERED ACCOUNTANTS
House # 151/5 (GF), Block # 13, Ward # 27, Monipuripara, Farmgate
Tejgaon, Dhaka-1215, Bangladesh. Tel: +88 02 58156643, 01712-205158
info@hmenamca.com www.hmenamca.com

Corporate Office:
House # 151/5(GF), Block # 13, Ward # 27
Monipuripara, Farmgate, Tejgaon, Dhaka-1215
Tel : +88 02 58156643

Liaison Office:
Suite 301, Sultan Building
147, Motijheel C/A, Dhaka-1000
Tel: +88 02 9564216

INDEPENDENT AUDITOR'S REPORT
OF
Rashmi Human Development Organization (RHDO)

Opinion

We have audited the accompanying Financial Statement of **Rashmi Human Development Organization (RHDO); Reg: No- 0368/2020** which comprise the statement of Financial Position as at **30th June 2022,** and Revenue account for the year then ended, and notes to the financial statement, including a summary of significant accounting policies.

In our opinion the accompanying financial statements present fairly, in all material respects, the financial position of fund as at **30th June 2022**, and its financial performance for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained.

Matter of Emphasis:

- We draw attention to Note 11 of the Financial Statements, which describe the Share Money deposit in the company is being carried forwarded for more than 2 year which need to be transferred into capital in compliance with FRC circular no 146/2020/01 dated 11.02.2020.

Emphasis of Matters:

Without qualifying pour report we draw attention of the issues:

- The organization has not started/implemented any project yet, but it has applied for MRA permission date 12 May 2022 which is under processing for approval. After getting permission it could start micro credit program.

Basis for Opinion

We conducted our Audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Trustee and Those Charged with Governance for the Financial Statements

Trustee is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, for such internal control as Trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Labor Act, 2006 require the trustee to ensure effective internal audit, internal control and risk of the fund.

In preparing the financial statements, Trustee is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Trustee either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so. Trustee are also responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustee.
- Conclude on the appropriateness of trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

  We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place : Dhaka, Bangladesh
Dated:
*Ref: HME/*2022/NGO-09

Md. Enamul Hasan FCA
Managing Partner
Enrollment Number 1544
H M ENAM & CO.
Chartered Accountants

DVC2209241544AS272676

Rashmi Human Development Organization (RHDO)
Satement of Financial Position
As at June 30, 2022

Particulars	Notes	Amount in BDT	
		30-Jun-22	30-Jun-21
Assets			
Non-Current Assets		**3,028,000**	**32,000**
Property Plant and Equipment	3.00	28,000	32,000
FDR	4.00	3,000,000	-
Current Assets		**57,877**	**222**
Cash & Cash Equivalent	5.00	57,877	222
Total Assets		**3,085,877**	**32,222**
Capital Fund & Liabilities			
Capital Fund		**49,877**	**39,267**
Cumulative Surplus	6.00	49,877	39,267
Non-Current Liabilities		**3,000,000**	**-**
Loan From Entrepreneur	7.00	3,000,000	-
Current Liabilities		**36,000**	**-**
Payable & Provision	8.00	36,000	-
Total Capital Fund & Liabilities		**3,085,877**	**39,267**

The notes on 1 to 8 are an integral part of these financial statements.

Secretary **Chairman**

Date:
Place: Dhaka, Bangladesh

Md. Enamul Hasan FCA
Enrollment Number 1544
H M ENAM & CO.
Chartered Accountants
DVC 2209241544AS272676

H M ENAM & CO. Dhaka Chartered Accountants

Rashmi Human Development Organization (RHDO)
Statement of Comprehensive Income
For the year ended 30 June, 2022

Particulars	Notes	Amount in BDT 30-Jun-22	Amount in BDT 30-Jun-21
Income			
Admission Fee	RP	140	-
Members Subscription	"	13,750	3,360
Donation	"	205,000	164,000
Interest on FDR		-	-
Total Income (A)		**218,890**	**167,360**
Opareting Expenses			
Voluntary activities expenses	RP	65,000	-
Salary Payments	"	60,000	56,000
Office Rent		36,000	36,000
MRA Application Fee	RP	-	1,018
Travel	"	4,000	600
Honariam	"	5,000	-
Stationary and Printing	"	4,000	2,000
Hospitalty	"	4,500	2,000
Audit Fee		15,100	5,100
Department of Social Services Fee	RP	5,750	-
Trade License Fee	"	1,000	-
NGOAB Application fee	"	-	57,500
VAT/Tax	"	-	-
Bank Maintain Fee	"	1,930	690
Depraciation	"	4,000	4,000
Miscellaneous Expensiture	"	2,000	-
Total Expenditure (B)		**208,280**	**164,908**
Excess Income Over Expenditure (A-B)		**10,610**	**2,452**
Total		**218,890**	**167,360**

The notes on 1 to 8 are an integral part of these financial statements.

Secretary **Chairman**

Signed as per our report on same dated

Date:
Place: Dhaka, Bangladesh

Md. Enamul Hasan FCA
Enrollment Number 1544
H M ENAM & CO.
Chartered Accountants
DVC: 2209241544AS272676

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Rashmi Human Development Organization (RHDO)
Statement of Receipts & Payments
For the year ended 30 June, 2022

Particulars and Assets	Notes	Amount in BDT	
		30-Jun-22	30-Jun-21
A. Opening Balance		**7,267**	**815**
Cash at Bank		222	80
Cash in Hand		7,045	735
B.Revenue Receipts		**3,218,890**	**167,360**
Admission Fee		140	-
Monthly Subscriptions		13,750	3,360
Donation		205,000	164,000
Entrepreneur Lone Receive		3,000,000	-
C. Total Receipts (A+B)		**3,226,157**	**168,175**
D. Payments :		**3,168,280**	**160,908**
Voluntary activities expenses		65,000	-
Salary Payments		60,000	56,000
Office Rent		10,000	36,000
MRA Application Fee		-	1,018
Travel		4,000	600
Honariam		5,000	-
Stationary and Printing		4,000	2,000
Hospitalty		4,500	2,000
Audit Fee		5,100	5,100
Department of Social Services Fee		5,750	-
Trade License Fee		1,000	-
NGOAB Application fee		-	57,500
Bank Charge		1,930	690
Miscellaneous Expensiture		2,000	-
FDR		3,000,000	-
E. Closing Balance		**57,877**	**7,267**
Cash in Hand		50,562	222
Cash at Bank		7,315	7,045
F.Total Payments (D+E)		**3,226,157**	**168,175**

The notes on 1 to 8 are an integral part of these financial statements.

Secretary **Chairman**

Date:
Place: Dhaka, Bangladesh

Md. Enamul Hasan FCA
Enrollment Number 1544
H M ENAM & CO.
Chartered Accountants
DVC:2209241544AS272676

H M ENAM & CO. Dhaka Chartered Accountants

Rashmi Human Development Organization (RHDO)
Memory Plaza, Birshreshtha Mostafa Kamal Bus Stand, Bhola Sadar, Bhola
Notes to the financial statements
For the year ended 30th June 2022

1.0 Corporate Information

Background Rashmi Human Development Organization (RHDO)

Rashmi Human Development Organization (RHDO) was founded in the year 2 March 2018 being registered with Directorate of Social Welfare Govt. of the People's Republic of Bangladesh bearing registration no. 0368/2020 dated 01.01.2020. Rashmi Human Development Organization-RHDO is a private voluntary developmental organization working in the coastal area of southern Bangladesh. With the initiative of some self-motivated and energetic youths with a view to bring the lasting positive change in the lives of the poor and the destitute has created the organization. RHDO believes in integrated approach with bottom up participatory management in order to response the felt need of the program participants. To address the emerging social problem like technological backwardness, lack of education, environmental hazards, the organization has started its March 2nd 2018. It is actively involved promoting human dignity, children rights, gender equity, human rights and entitlement. In the general body there are 21 members and Executive Committee (EC) consists of 07 members body to make it functional and effective. The Executive Director is the chief of staff team and s/he is responsible to its Chairman.

1.1 Geographical Coverage

The organization has been working in Bhola district.With the own initiative and by the assistance from others. At present, it is working in 07 Upazila of Bhola district. Following is the detail of its geographical coverage:

Upazila	District	Country
Bhola Sadar	Bhola	Bangladesh
Dowlatkhan		
Borhanuddin		
Lalmohon		
Tajumuddin		
Char-Fashion		
Monpura		

1.2 The ideals, Vision, Mission, Objectives and goals:

Vision:

RHDO wants to build a society where everybody can apply their opinions, involve them self a development work or project which is known to him and at the length of time he/she improve their socio-economical position. It must be environmental just.

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Mission:

The mission of RHDO is to bring the self-reliance and sustainable improvements in the lives of the under privileged class of the society through the promotion of socio economic development activities on short term as well as long term basis.

Objectives of the organization:

The organization has been working with the hard core poor people. Extreme poverty, illiteracy, diseases and other social barriers dominate their livelihood. The agency is committed to make its program socially, financially and environmentally sustainable using innovative ideas and involving the community institutions. To achieve the set goal, it has defined the following broader objectives.

- To facilitate the human resource development
- To implement activities for the income generation of poor people
- To promote mass literacy and functional education program.
- To promote sustainable agriculture and social forestry in order to create better environment.
- To extend social awareness, gender quality and legal right of women.
- To promote income of the poor through poultry, fishery and livestock development program.
- To empower the community on mother and child health care.
- Actively involved in family planning activities.
- Economical self-reliance of the poor households through savings and credit program (Proposed).

Humanitarian response during natural disasters.

Strategy of the organization

The organization has grown very considerably in its geographical and beneficiary coverage. Most of the activities of RHDO have brought significant credit of the organization among the beneficiaries, and the community people. It has already developed partnership initiatives with some government and non-governmental agencies. It maintains very good relations with the different developmental agencies at local level and the national level. All the strategies it follows are mainly to assist the target people graduating from the level of poverty. One of its strategies is to promote the environmentally friendly sound technology affordable for the small-scale landholding. It always focuses on building its working relations with the local government structures and other different developmental agencies and avail the possible opportunity for the benefit of the community based organization (CBO). It maintains relations with the existing network of developmental agencies to update the existing development knowledge and also to get their support. It also searches for new donor partners in its endeavors for the scaling-up towards the poverty elimination of the disadvantaged poor. The organization stress on the non-directive and bottom up participatory approach in its working strategy.

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Bank Account details of RHDO

A/C Name	: RASHMI HUMAN DEVELOPMENT ORGANIZATION (RHDO).
A/C No	: 1351330001604.
Type of Account	: Current Account.
Bank Name	: Social Islami Bank Ltd.
Branch Name	: Bhola Branch.
Country	: Bangladesh.
A/C Name	: RASHMI HUMAN DEVELOPMENT ORGANIZATION (RHDO).
A/C No	: 0401002000994.
Type of Account	: Current Account.
Bank Name	: Sonali Bank Ltd.
Branch Name	: Bhola Branch.
Country	: Bangladesh.

Legal status

The organization is registered under the following department:

Registration authority	Registration number	Date of registration/Issue
Department of social welfare	Bhola-0368/2020	01st January 2020
NGO affairs bureau	3298	19th June 2022
NBR TIN	145292943209	08th March 2022
Trade License	42/2021-2022	19th April 2022
MRA SL No.	202102059	30th June 2021

Management Issue

Executive committee:

RHDO adopts decentralized participatory management system in program implementation. The organization has one general body comprising 28 members and it highest decision making body in its management structures. The general body meets on yearly basis. The members of the general body are from different professions. It has an executive body which members are seven. The general Body nominates the members of the executive body. The Executive body is solely responsible for all activities of RHDO. All the decisions taken in the meeting of this body are made on the basis approval of majority members. The meeting of the executive body holds on bimonthly basis. The executive director of RHDO is the chief executive officer and responsible to its chairman.

List of executive body members is endorsed below:

SL	Name	Position	Education	Address
1	Anwar Hossan	Chairman	M.A	North Madraz Charfashion Bhola
2	Md. Hasan	Vic- Chairman	B.A	Kheya Gat, Bhola Sadar, Bhola

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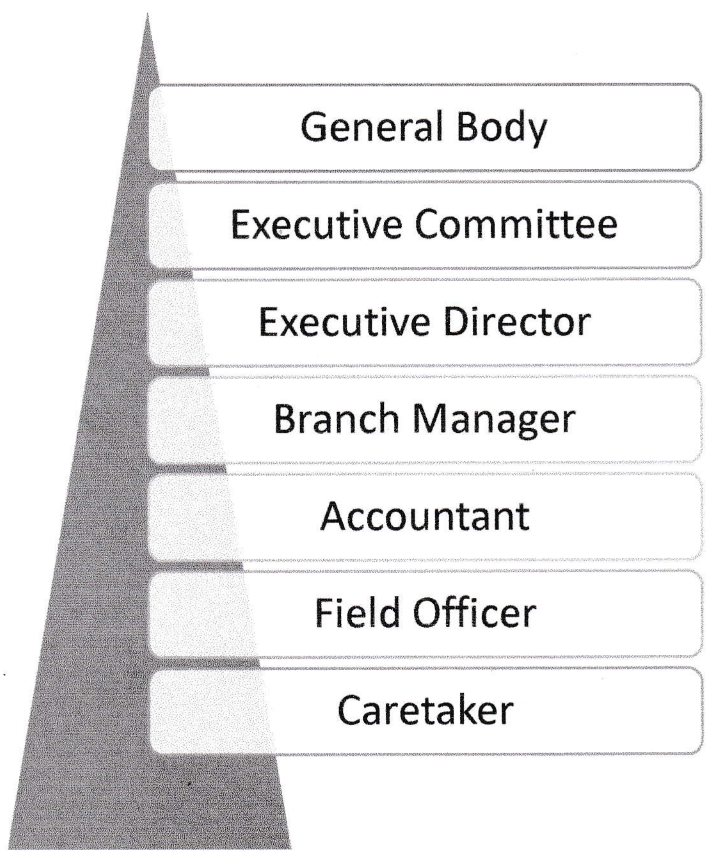
SL	Name	Position	Education	Address
3	Md. Saifur Rahaman	Secretary	BA LL.B	Haspatal Road, Bhola Sadar, Bhola
4	Rehana Parvin	Cashier	M.A	Pauro Kathaly, Bhola Sadar, Bhola
5	Bibi Fatema	Executive Member	S.S.C	Adorsha Para, Bhola Sadar, Bhola
6	Liza Begum	Executive Member	B.A	South Carpata Ilisha, Bhola Sadar, Bhola.
7	Mst. Zannat	Executive Member	S.S.C	North Cormonggol, Charfashion, Bhola.

Management/Organizational Structure:

The Organization structure shows that the management function of RHDO is the coordination of human resources, funds and materials through the process of planning, organizing, staffing, directing, implementing and controlling. For the purpose of effective coordination, it has defined staff roles and relationships to ensure the smooth functioning of the day-to-day activities. The organizational structure of the agency is concentrated in different operational areas, each performing specific function. The basic roles and relationship of various sectors of the organization can be seen from the model of Organization Chart enclosed. Organization Chart (Proposed)



There is an Executive Director who directly responsible to the Chairman. Coordinator (Field Operation) and Coordinator (Finance) are directly responsible to the Executive Director. Area Coordinator and Area Accountant are responsible to its owns departmental Coordinator. Field Officers and Cahiers are supervised by Branch Managers.

General Information of RHDO:

Name of Po-MFIS	: Rashmi Human Development Organization(RWHO).
Address	: House # 543, Adarsha Para, Word # 08, Bhola8300, Bangladesh
Contract	: Mobail. no.+880 1306699411 & E-mail: rhdo.org.bd@gmail.com
Website	: www.rhdo.org.bd &www.facebook.com/rhdo.org.bd
Year of Establishment	: 2018.
Legal Entity	: Registered under the Social Welfare & Youth Govt. of the people's republic of Bangladesh bearing registration no. 0368/2020 (dated 01.01.2025).
Name of the operations	: Social program
Statutory Audit Conducted	: 30-Augst-22
Date of last AGM held	: 25-Jun-22

Project Details

i. Educational Activities: To build and develop as conscious citizens through child education, primary education, adult education, sub-formal, mass education, religious values (subject to the approval of the Ministry of Education / Ministry of Primary and Mass Education).

ii. Trying to rehabilitate juvenile delinquents, mentally disturbed, incapable, crippled, disabled, convicted, released from prison, miserable, orphans, deaf, tokai children, beggars and uprooted children.

iii. Afforestation to protect the environment. Stop deforestation. To encourage and provide financial assistance to the rural population for tree planting.

iv. To arrange training measures for the development of sports and to organize various types of sports regularly for the development of sports.

v. To provide clean water to the people of the area and to encourage them to use clean water, to assist in the installation of deep tube wells if necessary.

vi. Helping the father responsible of daughters and motivating them to create social movement for prevention of dowry.

vii. Arrangements for distribution of fertilizers, seeds and pesticides among the distressed farmers and provide practical training to farmers in various cultivation methods.

viii. Taking steps to protect the children of farmers from malnutrition.

ix. To encourage rural population to use pukka toilets by adopting housing and sanitation projects.

x. To provide assistance in small and cottage industries such as carpentry, bamboo and cane industry, hogla weaving and garment sewing.

xi. To implement / establish mosques, madrasas, temples in the villages where it is necessary for the people of the society.

xii. Implementing health and family planning programs for all people irrespective of race, religion and caste.

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xiii. Introduction of Clinical Counseling Center for Maternal and Child Health Care including provision of overall support for planned family formation (subject to approval of appropriate authority of Ministry of Health).
xiv. To provide employment to the unemployed youth of the area through training in computer typing, shorthand, tailoring, etc.
xv. To provide help and co-operation for the rehabilitation of widows, elderly, orphans and destitute women and to provide vocational training and scholarships.
xvi. Standing by the victims during emergencies such as floods, eruptions, cyclones, providing those help and assistance with food, medicine, etc. and conducting rescue operations through voluntary services.
xvii. To provide training in various income-generating activities and provide economic assistance for the socio-economic development of the rural destitute, helpless and neglected poor people.
xviii. Purchase lease or acquisition of property for the purpose of implementing the aim of the organization and investing money in the decision or cash of the company. With this organization any project can be implemented through domestic and foreign investment. Prior to permission of the appropriate authority.
xix. To take and implement the program of providing prevention of 6 deadly diseases to the children.
xx. To motivate the youth in fish farming and to provide assistance in fish farming projects.
xxi. To provide financial assistance for the establishment of poultry farms including encouragement of poultry rearing and providing assistance for prevention of poultry diseases.
xxii. Establishment of libraries and charitable clinics for rural development.
xxiii. To bring the underprivileged people under the party activities and provide special training in the field to make them economically viable through rehabilitation.
xxiv. Arranging employment for the unemployed by establishing small scale industries.
xxv. Arrangements for providing service training to the members.
xxvi. To spread the happiness, sorrows and sufferings of the rural masses in front of the people through public welfare publications and to spread folk culture among the children.
xxvii. Development of the area after achieving membership / coordinating with various governments, semi-government, domestic and foreign service organizations by implementing their programs.
xxviii. To create a saving attitude among the poor with the approval of the Microcredit Regulatory Authority. Provide investment on various small scale projects for the prosperity and economic development of the poor.
xxix. To provide financial assistance to the targeted population by identifying and organizing them.
xxx. To create awareness through various dramas, documentary programs etc. to increase the awareness of the people against child marriage, polygamy, dowry and violence against women.
xxxi. To take and implement any other welfare project in the light of decision of the executive committee of organization.

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Property, plant and equipment

Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

Cost includes expenditure that is directly attributable to the acquisition of the asset and any other costs directly attributable to bringing the asset to working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located. Buildings constructed by the Organization on leasehold land are capitalized and included under the category of leasehold property.

Subsequent costs

Subsequent to initial recognition, cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Organization and its cost can be measured reliably. All other repair and maintenance expenses are charged in the statement of profit or loss and other comprehensive income as they are incurred.

Depreciation

All items of property, plant and equipment have been depreciated on straight line basis. Depreciation on additions are charged from the month of acquisition. On disposal of an asset, depreciation is charged up to the month prior to the disposal. No depreciation is charged for land and assets under construction. The Organization is following this policy consistently from past years.

The estimated useful lives and the rates of residual value of property, plant and equipment for the current and comparative years are as follows:

Office Equipment-10%

Depreciation method, useful lives and residual values are reviewed at each reporting date and adjusted as appropriate. No significant adjustment in respect of items of property, plant and equipment was done in the twelve-month period ended 30 June 2021.Expense in the statement of profit or loss and other comprehensive income.

Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Non-derivative financial instruments comprise deposits, trade and other receivables, cash and cash equivalents, trade and other payables, inter organization payables, share capital and interest-bearing borrowings.

Financial assets

The Organization initially recognizes receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the date at which the Organization becomes a party to the contractual provisions of the transaction.

The Organization derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash

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flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred, or it neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control over the transferred asset.

The Organization's financial assets comprise trade and other receivables, deposits and cash and cash equivalents.

Cash and cash equivalents
Cash and cash equivalents comprise cash in hand, cash at banks and fixed deposits receipt which are held and available for use by the Organization without any restriction, except for the dividend account. For the purposes of the cash flow statement, cash and cash equivalents comprise cash in hand, deposits held at financial institutions and short-term highly liquid investments with maturities of three months or less from the date of acquisition. Bank overdrafts that are repayable on demand and form an integral part of the Organization's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows. Cash and cash equivalents include bank overdrafts that are payable on demand and form an integral part of the Organization's cash management.
The Organization initially recognizes financial liabilities in its statement of financial position when the Organization becomes a party to the contractual provisions of the liability. The Organization recognizes such financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the entity of resources embodying economic benefits.

The Organization derecognizes a financial liability when its contractual obligations are discharged or cancelled, or expired.
The Organization's financial liabilities comprise trade and other payables.

Payables
Payables are recognized when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the Organization of resources embodying economic benefits. Payable are recognized initially at fair value. Subsequent to initial recognition, payables are stated at amortized cost using the effective interest method.

Materiality and aggregation
Each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or function are presented separately unless they are immaterial.

Going concern
The Organization has adequate resources to continue in operation for the foreseeable future. For this reason management continues to adopt going concern basis in preparing the financial statements. The current resources of the Organization provide sufficient funds and attributable credit facilities to meet the present requirements of its existing business.

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Basis of Accounting:

The Financial Statements have been prepared on cash and accrual basis under historical cost convention.

2. Significant Accounting Policies:

Currencies:

All transaction has been accounted in Bangladesh Taka.

Revenue Recognition:

Revenue has been recognizing.

Grant/Donation Accounting:

Grant/Donations amount has been accounted for as an Income in the financial statements when they are received.

FDR

The organization has opened FDR accounting in sonali Bank Limited

Micro Credit Program

Rashmi Human Development Organization (RHDO) Want to play a supporting role in alleviating hunger and poverty of the Government of the People's Republic of Bangladesh. In continuation of that and to implement sub-paragraph No. 4.28 of the constitution of the organization on 30-06-2021 based on the opinion of the board of directors of the organization submitted an application to the Microcredit Regulatory Authority in the light of the notification of approval of their micro-loan program and in view of the said application the said authority last 15- 9-2022 Artist visited the organization's head office.

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3.00 Property, plant and equipment

In BDT	Office Equipment	Computer & Printer	Furniture & Fixture	Total
Cost				
Balance at 1 July 2020	40,000	-	-	40,000
Additions	-	-	-	-
Dispossal	-	-	-	-
Balance at 1 July 2021	40,000	-	-	40,000
Balance at 1 July 2021	**40,000**	-	-	**40,000**
Additions	-	-	-	-
Dispossal	-	-	-	-
Balance at 1 July 2022	**40,000**	-	-	**40,000**
Accumulated depreciation				
Balance at 1 July 2020	-	-	-	-
Depreciation for the year	4,000	-	-	4,000
Dispossal	-	-	-	-
Balance at 1 July 2021	4,000	-	-	4,000
Balance at 1 July 2021	**4,000**	-	-	**4,000**
Depreciation for the year	**4,000**	-	-	**4,000**
Dispossal	-	-	-	-
Balance at 1 July 2022	**8,000**	-	-	**8,000**
Carrying amounts				
At 1 July 2020	40,000	-	-	40,000
30 June 2021	32,000	-	-	32,000
30 June 2022	**28,000**	-	-	**28,000**

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Notes to the financial statements (continued)

		30-Jun-22	30-Jun-21
4.00	**FDR**		
	Sonali Bank Limited A/C 040100500041	3,000,000	-
	Balance as on 30 June 2022	**3,000,000**	**-**
5.00	**Cash & Cash Equivalent**		
	Cash in Hand	50,562	222
	Cash at Bank *(5.01)*	7,315	7,045
	Total	57,877	**7,267**
5.01	**Cash at Bank**		
	Social Islami Bank Ltd.Bhola Branch,Account Number	5,580	7,045
	Sonali Bank Limited (0401003000994	1,735	-
	Balance as on 30 June 2022	**7,315**	**7,045**
6.00	**Cumulative Surplus**		
	Opening Balance	39,267	36,815
	Add: Excess Income Over Expenditure	10,610	2,452
	Balance as on 30 June 2022	**49,877**	**39,267**
7.00	**Loan From Entrepreneur**		
	Mr. Md. Saifur Rahaman	3,000,000	-
	Total	**3,000,000**	**-**
8.00	**Payable & Provision**		
	Office Rent Payble	26,000	-
	Audit Fee payable	10,000	-
	Total	**36,000**	**-**

H M ENAM & CO. Dhaka Chartered Accountants

Rashmi Human Development Organization (RHDO)
Budget
Financial Year 20221-2022
MRA Application Number 202102059

SL/No	Particulars	Casting	2021-2022 Achievement	Deviation (%)
01	**Area Coverage**			
	District	-	-	-
	Upazilla	-	-	-
	Union	-	-	-
	Village	-	-	-
02	Branch Opening	-	-	-
03	Group/Samity Formation	-	-	-
04	Add New Member	-	-	-
05	Add New Borrower	-	-	-
06	Recruitment	1	1	-
07	Deposits Collection.	-	-	-
08	Refund Deposit	-	-	-
09	Loan Recovery	-	-	-
10	Loan Disbursement	-	-	-
11	Borrowing	-	-	-
12	Loan returns	-	-	-
13	Received against insurance service	-	-	-
14	Insurance benefits given	-	-	-
15	Total Income	-	-	-
16	Total Expenditure	-	-	-
17	**Area Coverage**			
	District			
	Upazilla			-
	Union			-
	Village			-
18	Number. of Branch			-
19	Number. of Group			-
20	Number. Member			-
21	Number. Borrower			-
22	Manpower			-
23	Deposit Balance			-
24	Loan Outstanding			-
25	Loan Received			3,000,000
26	Insurance Fund			-
27	Cumulative Surplus			-

H M ENAM & CO. * Chartered Accountants * Dhaka

Rashmi Human Development Organization (RHDO)
Budget
Financial Year 20221-2022
MRA Application Number 202102059

SL	Particulars	Casting	2021-2022 Achievement	Deviation (%)
01	**Loan Recovery**			
	RMC	-	-	-
	UMC	-	-	-
	ME	-	-	-
	Seasonal	-	-	-
	Livestock	-	-	-
	Agriculture	-	-	-
	Others	-	-	-
	Total:	**-**	**-**	**-**
02	**Fund Collection**			
	1. Savings Collection:			
	Force Savings	-	-	-
	Voluntary Savings	-	-	-
	Fixed of deposit	-	-	-
	Total:	-	-	-
	Loan Received			
	2. PKSF Loan	-	-	-
	3. Bank Loan	-	-	-
	4. Loan from Financial Institution	-	-	-
	5. Loan from other Institution	-	-	-
	6. Donation [Conditional]	200,000	205,000	
	7. General/EC Member Loan	3,000,000	3,000,000	-
	8. Others Loan	-	-	-
	Total.	**32,00,000**	**-**	**-**
03	Insurance Fund Collection	-	-	-
	Total	**-**	**-**	**-**
04	**Utilization of Fund**			
	1. Loan Disbursement			
	RMC Disbursement	-	-	-
	UMC Disbursement	-	-	-
	ME Disbursement	-	-	-
	Seasonal Disbursement	-	-	-
	Livestock Disbursement	-	-	-
	Agriculture Disbursement	-	-	-
	Other Disbursement	-	-	-
	Total	**-**	**-**	**-**
	2. Savings Returns			
	Force Savings	-	-	-
	Voluntary Savings	-	-	-
	Fixed Deposit	-	-	-
	Total	**-**	**-**	**-**

H M ENAM & CO. Dhaka Chartered Accountants

Rashmi Human Development Organization (RHDO)
Budget
Financial Year 20221-2022
MRA Application Number 202102059

SL	Particulars	Casting	2021-2022 Achievement	Deviation (%)
	3. Loan Repayment			
	PKSF Loan	-	-	-
	Bank Loan	-	-	-
	Loan from financial Institution	-	-	-
	Loan from other Institution	-	-	-
	General/EC Member Loan)	-	-	-
	Others Loan	-	-	-
	Total	**-**	**-**	**-**
	Insurance Service	**-**	**-**	**-**
5	**Total**	-	-	-
	Fixed Assets Acquired			
	Land Purchase	-	-	-
	Land Development	-	-	-
	Building Construction	-	-	-
	Motor Vehicles	-	-	-
6	Furniture & Fixtures	40,000	40,000	-
	Office Equipment	-	-	-
	Electric Equipment	-	-	-
	Computer & Accessories	-	-	-
	Computer Software	-	-	-
	Total	**40,000**	**40,000**	**-**
	1. Service charge	-	205,000	5,000
	2. Interest on Investment	-	-	-
	3. Other interest	-	-	-
	4. Entry Fees	-	-	-
	5. Sale of passbook	-	-	-
7	6. Sale of Forms	-	-	-
	7. Donation	200,000	155,000	23
	8. Others income	13,890	13,890	-
	9. Recovery of Right off Loan	-	-	-
	10. Overhead cost from others Program	-	-	-
	Total	**213,890**	**168,890**	-
	Expenses			
	Finance Expense:			
	11. Savings interest	-	-	-
	12. Interest of PKSF Loan	-	-	-
	13. Interest on Bank Loan	-	-	-
	14. Interest on Committee Loan	-	-	-
	15. Interest on Others institutional Loan	-	-	-
	16. Other	-	-	-
	17. Total Finance Expense	**-**	**-**	**-**

H M ENAM & CO. Chartered Accountants Dhaka

Rashmi Human Development Organization (RHDO)
Budget
Financial Year 20221-2022
MRA Application Number 202102059

SL/No Particulars	Casting	2021-2022 Achievement	Deviation (%)
General & Administrative Cost			
18. Salary & Allowances			
Basic Pay	60,000	60,000	-
Special Allowance	-	-	-
Dearness Allowance	-	-	-
House Rent Allowance	-	-	-
Medical Allowance	-	-	-
Festival Allowance	-	-	-
Rest & Recreation Allowance	-	-	-
Launch Allowance	-	-	-
Conveyance Allowance	-	-	-
Telephone Allowance	-	-	-
Educational Allowance	-	-	-
Fixed Travel Allowance	-	-	-
Overtime Allowance	-	-	-
Others Allowance-If any	-	-	-
Total	60,000	60,000	-
19. House Rent	36,000	10,000	72
20. Printing & Stationaries			-
Printing & Binding	2,000	2,000	-
Stationary, Seals & Stamps	2,000	2,000	-
Total	4,000	4,000	-
21. Travel Expense			-
(a) Domestic	4,000	4,000	-
(b) Foreign	-	-	-
Total	4,000	4,000	-
22. Telephone & Postal			-
Telephone/Telex/Fax/Internet	-	-	-
Postal & Courier service	-	-	-
Total	-	-	-
23. Repairs & Maintenance			-
Office Building	-	-	-
Motor Vehicles	-	-	-
Others	-	-	-
Total	-	-	-
24. Fuel Expense	-	-	-
25. Gas, Electric & Water bill	-	-	-
26. Entertainment	-	-	-
27. Advertisement	-	-	-
28. Newspaper & Publication			-
Newspaper & Magazine	-	-	-
Books & Publication	-	-	-
Total	**52,000**	**26,000**	**72**

H M ENAM & CO. Dhaka Chartered Accountants

Rashmi Human Development Organization (RHDO)
Budget
Financial Year 20221-2022
MRA Application Number 202102059

SL/No Particulars	Casting	2021-2022 Achievement	Deviation (%)
29. Bank Charge	1,930	1,930	-
30. Training Expense			
Local Training	-	-	
Foreign Training	-	-	
Total	**-**	**-**	
31. Seminar, Conference & Workshop Expense	-	-	
32. Legal Expense	-	-	
33. Meeting Expense	-	-	
34. Registration Fees/Renewal Fees	6,750	6,750	-
35. Others Operational Expense	69,500	69,500	-
36. Audit Fees	5,100	10,000	(96.08)
37. Honorarium for EC Members	-	5,000	
38. Other Honorarium	-	-	
39. Tax			
Land Tax	-	-	
Income Tax	-	-	
Other Tax	-	-	
Customs Duty/VAT	-	-	
Total	**-**	**-**	
40. Subscriptions & Donation	-	-	
41. Depreciation	4,000	4,000	-
43. Consultancy Service	200,000	205,000	(2.50)
44. Total Operational Expenses	-	-	
45. Loan Loss Provision	-	-	
46. Net Surplus	39,267	10,610	72.98
47. Transfer to Various Fund			
Reserve Fund	-	-	-
DMF	-	-	-
Others	-	-	-
Total	**-**	**-**	**-**

H M ENAM & CO. Dhaka * Chartered Accountants *