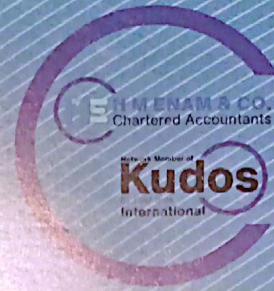


Private & Confidential



**AUDITORS' REPORT AND
THE AUDITED FINANCIAL STATEMENTS OF
Rashmi Human Development Organization (RHDO)**

Reg: No- 0368/2020

Memory Plaza, Birshreshtha Mostafa Kamal

Bus Stand, Bhola Sadar, Bhola

For the year ended 30th June 2025

Dve: 2512291544AS516132



H M ENAM & CO.

CHARTERED ACCOUNTANTS

Corporate Office:

House # 151/5 (GF), Block # 13, Ward # 27, Monipuripara, Farmgate
Tejgaon, Dhaka-1215, Tel: +88 02 58156643, +88 02 223314223



info@hmenamca.com



www.hmenamca.com

INDEPENDENT AUDITOR'S REPORT
To the Governing Body of
Rashmi Human Development Organization (RHDO)

Opinion

We have audited the accompanying Financial Statement of **Rashmi Human Development Organization (RHDO)** which comprise the statement of Financial Position as at **30 June, 2025** Statement of Comprehensive Income, Statement of Receipt & Payment and statement of Changes in Equity for the year then ended, and notes to the financial statement, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of **Rashmi Human Development Organization (RHDO)** as at **30 June 2025** and its financial performance and its Receipt & Payment for the year then ended **30 June 2025** in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations including MRA guidelines.

Basis for Opinion

We conducted our Audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with governance for the financial statements and Internal controls

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, for such internal control as necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and



obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on the legal and regulatory requirement:

In accordance with the Foreign Donations (voluntary Activities) Regulation Act, 2016 and other applicable laws and regulations; we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts as required by law have been kept by the organization so far as it appeared from our examination of these books;
- c) The statement of financial position, statement of comprehensive income and statement of receipts of receipts & payments dealt with by the report are agreement with the books of accounts; and
- d) The expenditure incurred was for the purpose of the organization activities.

Place: Dhaka, Bangladesh

Ref: HME/2025/MRA-07

Dated: 29/12/2025

DVC: 2512291544AS516132


Md. Enamul Hasan FCA
Managing Partner
Enrollment Number 1544
H M ENAM & CO.
Chartered Accountants

Rashmi Human Development Organization (RHDO)
Statement of Financial Position
As at 30 June 2025

Annexure-A1/2

Particulars	Notes	Amount in BDT	
		30-Jun-25	30-Jun-24
Assets:			
Non-Current Assets			
Property Plant and Equipment	5.00	20,412	22,680
Long Term Investments	6.00	-	-
Loan to Other Microcredit Organisation Long Term	7.00	-	-
Other Loan - Long Term	8.00	-	-
Total Non- Current Assets		20,412	22,680
Current Assets			
Loan to Members	9.00	4,152,160	1,864,120
Others Loan	10.00	-	-
Short Term Investment	11.00	-	-
Loan to Other Microcredit Organisation	12.00	-	-
Accounts Receivables	13.00	-	-
Advanced Deposit and Prepayments	14.00	-	-
Stock and Stores	15.00	-	-
Cash in Hand	16.00	23,750	1,325,636
Cash at Bank	17.00	554,888	30,467
Total Current Assets		4,730,798	3,220,223
Total Properties and Assets		4,751,210	3,242,903
Capital Fund & Liabilities:			
Capital Fund			
Donor Fund	18.00	-	-
Cumulative Surplus	19.00	(691,761)	(338,823)
Reserve Fund	20.00	-	-
Total Capital Fund		(691,761)	(338,823)
Non-Current Liabilities			
Loan From PKSF	21.00	-	-
Loan From housing fund: Long-term (Bangladesh Bank)	22.00	-	-
Loans from Other : Long-term	23.00	-	-
Loan from Other Government Sources	24.00	-	-
Loan from Other micro credit Organizations - Long-term	25.00	-	-
Loans from Commercial banks - long term	26.00	-	-
Other Loans : Long-term	27.00	-	-
Total Non-Current Liabilities		-	-



Rashmi Human Development Organization (RHDO)
Statement of Financial Position
As at 30 June 2025

Annexure-A1/2

Particulars	Notes	Amount in BDT	
		30-Jun-25	30-Jun-24
Current Liabilities			
Loans from PKSF	28.00	-	-
Loans from housing fund	29.00	-	-
Loans from Other Government sources-short	30.00	-	-
Loan from Other micro credit Organizations-short	31.00	-	-
Loans from Commercial Banks-short term	32.00	-	-
Employess Security deposit	33.00	-	-
Loan From EC (Entrepreneur)	34.00	4,100,000	3,000,000
Short term loan	35.00	-	-
Members General Savings	36.00	1,178,839	494,545
Members Welfare fund	37.00	-	-
Loan Loss Provision	38.00	41,522	18,641
Provident Fund	39.00	-	-
Sundry Accounts	40.00	122,610	68,540
Loan From MSS	41.00	-	-
Total Current Liabilities		5,442,971	3,581,726
Total Capital Fund & Liabilities		4,751,210	3,242,903

The Annexed Notes From 1 to 42 are an Integral Part of These Financial Statements



Executive Director

মোঃ সাইফুর রহমান
নির্বাহী পরিচালক
রশ্মি হিউম্যান ডেভেলপমেন্ট অর্গানাইজেশন

Chairman

Place: Dhaka, Bangladesh
Date: 29/12/2025

DVC: 2512291544AS516132

Md. Enamul Hasan FCA
Enrollment No 1544
Managing Partner
H M ENAM & CO.
Chartered Accountants



Rashmi Human Development Organization (RHDO)
Statement of Comprehensive Income
For the year ended 30 June, 2025

Annexure-A1/3

Particulars	Notes	Amount in BDT	
		2024-2025	2023-2024
Income			
Service Charge Income	42.00	403,875	192,190
		403,875	192,190
Non Operating Income			
Member Admission Fees		3,060	1,660
Form & Pass Book Sales		3,060	1,670
Loan Distribution Fees		1,670	740
Misc. Income		-	470
Donation		133,000	452,000
Total Non Operating Income		140,790	456,540
Total Income (A)		544,665	648,730
Financial Expenses			
Bank Loan Interest		-	-
		-	-
Operating Expenses			
Voluntary Activities Expenses		-	150,000
Salary & Allowance		646,003	136,000
Office Rent		60,000	55,000
Electricity Bill		3,307	-
Advertisement		3,200	-
Software Development/ Acquisition Cost		15,000	35,529
IT/VAT		1,000	-
Food Cost		15,200	-
Sound System		5,000	-
Food Donation		16,700	150,000
Stationary and Printing		14,940	53,600
Website Development & Maintenance Cost		7,500	4,400
Audit Fee		40,000	35,000
Bank Charge		3,535	9,636
Interest of Savings		13,219	-
Traveling Cost		2,600	-
Honorarium		14,000	-
Annual Meeting Cost		-	3,000
MRA/DSS/YDD/NGO Bureau & Other		11,250	11,529
Misc. Expense		-	46,051
Loan Loss during the year		22,881	18,641
Depreciation		2,268	2,520
Total Operation Expenses		897,603	710,906
Total Expenditure (B)		897,603	710,906
Excess/ (Deficit) Expenditure over Income		(352,938)	(62,176)
		544,665	648,730



Rashmi Human Development Organization (RHDO)
Statement of Comprehensive Income
For the year ended 30 June, 2025

Annexure-A1/3

Particulars	Notes	Amount in BDT	
		2024-2025	2023-2024

The Annexed Notes From 1 to 42 are an Integral Part of These Financial Statements



Executive Director

মোঃ সাহিনুর রহমান
নির্বাহী পরিচালক

১৯৬৬ সালের ১০ মার্চ তারিখে জন্মগ্রহণ করেছেন।

Signed as per our report on same dated

Chairman

Place: Dhaka, Bangladesh

Date: 29/12/2025

DVC: 2512291544AS516132



Md. Enamul Hasan FCA

Enrollment No 1544

Managing Partner

H M ENAM & CO.

Chartered Accountants



Rashmi Human Development Organization (RHDO)
Statement of Changes in Equity
For the year ended 30 June, 2025

Annexure-A1/6

Particular	Reserve Fund	Cumulative Surplus	Total Equity
Balance at 1 July 2024	-	(338,823)	(338,823)
Addition during the year	-	-	-
Profit for the year	-	(352,938)	(352,938)
Total comprehensive income	-	(352,938)	(352,938)
Interim dividend 2024	-	-	-
Final dividend 2025	-	-	-
Balance at 30 June 2025	-	(691,761)	(691,761)

For the year ended 30 June, 2024

Particular	Reserve Fund	Cumulative Surplus	Total Equity
Balance at 1 July 2023	-	(276,647)	(276,647)
Addition during the year	-	-	-
Profit for the year	-	(62,176)	(62,176)
Total comprehensive income	-	(62,176)	(62,176)
Interim dividend 2023	-	-	-
Final dividend 2024	-	-	-
Balance at 30 June 2023	-	(338,823)	(338,823)



Executive Director

মোঃ সাইফুর রহমান
নির্বাহী পরিচালক
রশ্মি হিউম্যান ডেভেলপমেন্ট অর্গানাইজেশন

Chairman

Signed as per our report on same dated

Place: Dhaka, Bangladesh

Date: 29/12/2025

DVC: 2512291544AS516132




Md. Enamul Hasan FCA
Enrollment No 1544
H M ENAM & CO.
Chartered Accountants

Rashmi Human Development Organization (RHDO)
Statement of Receipts & Payments
For the year ended 30 June, 2025

Particulars	Notes	2024-2025	2023-2024
Opening Balance		1,356,103	2,708,153
Cash in Hand		1,325,636	1,700,562
Cash at Bank		30,467	1,007,591
Receipts		5,501,989	2,642,537
Member Admission Fees		3,060	1,660
Member Loan Principle Refund		3,118,960	1,465,722
Member Loan Principle Service Charge		403,875	192,190
Form & Pass Book Sales		3,060	1,670
Loan Distribution Fees		1,670	740
Insurance on Loan		54,070	33,540
Mandatory Savings		684,294	494,545
Misc. Income		-	470
Loan From Investor (Enterprenur)		1,100,000	-
Donation		133,000	452,000
Total Receipts		6,858,092	5,350,690
Payments		6,279,454	3,994,587
Voluntary Activities Expenses		-	150,000
Member's Loan Disbursements		5,407,000	3,329,842
Salary & Allowance		646,003	136,000
Office Rent		60,000	55,000
Electricity Bill		3,307	-
Advertisement		3,200	-
Software Development/ Acquisition Cost		15,000	35,529
IT/VAT		1,000	-
Food Cost		15,200	-
Sound System		5,000	-
Free Medical Campaign		16,700	150,000
Stationary and Printing		14,940	53,600
Website Development & Maintenance Cost		7,500	4,400
Audit Fee		40,000	10,000
Bank Charge		3,535	9,636
Interest of Savings		13,219	-
Traveling Cost		2,600	-
Honorarium		14,000	-
Annual Meeting Cost		-	3,000
MRA/DSS/YDD/NGO Bureau & Other		11,250	11,529
Misc. Expense		-	46,051
Closing Balance		578,638	1,356,103
Cash in Hand		23,750	1,325,636
Cash at Bank		554,888	30,467
Total Payments		6,858,092	5,350,690

Executive Director

Chairman

মোঃ সাইফুর রহমান

নির্বাহী পরিচালক

স্বাক্ষরিত: ২৯/১২/২০২৫

Place: Dhaka, Bangladesh

Date: ২৯/১২/২০২৫

DVC:

2512291544AS516132



Ad. Enamul Hasan FCA
 Enrollment No 1544
Managing Partner
H M ENAM & CO.
 Chartered Accountants

Rashmi Human Development Organization (RHDO)
Notes to the Financial Statements
For The Year Ended 30 June, 2025

Annexure-A1/7

1.00 Organization Background :

Rashmi Human Development Organization (RHDO) was founded in the year 2 March 2018 being registered with Directorate of Social Service of the People's Republic of Bangladesh bearing registration no. 0368/2020 dated 01.01.2020. RHDO is a non-gov, non-profit, charity & voluntary organization (NGO) working in the coastal area of southern Bangladesh. With the initiative of some self-motivated and energetic youths with a view to bring the lasting positive change in the lives of the poor and the destitute has created the organization. RHDO believes in integrated approach with bottom up participatory management in order to response the felt need of the program participants. To address the emerging social problem like technological backwardness, lack of education, environmental hazards, the organization has started its March 2nd 2018. It is actively involved promoting human dignity, children rights, gender equity, human rights and entitlement. In the general body there are 24 members and Executive Committee (EC) consists of 07 members body to make it functional and effective. The Executive Director is the chief of staff team and s/he is responsible to its Chairman.

The main activities of Rashmi Human Development Organization (RHDO) are as under :

- * Providing child education, primary education, adult education, non-formal education, mass education, and fostering development through religious values to create aware and responsible citizens.
- * To strive for the welfare and rehabilitation of juvenile delinquents, the mentally distressed, the incapacitated, the crippled, the disabled, the convicted, the released prisoners, the distressed, orphans, the deaf, street children, beggars, and the homeless.
- * To create afforestation for environmental conservation and to stop deforestation. To encourage and provide financial assistance to rural communities for tree planting.
- * To arrange training for the development of sports and to regularly organize various types of sports events to improve the quality of sports.
- * To arrange for clean water for the local population and to encourage them to use clean water, and to assist in the installation of deep tube wells if necessary.
- * To collect micro finance small saving fund from this members and utilize the fund for development of themselves.
- * During emergencies such as floods, droughts, cyclones, and various natural disasters, it's important to stand by the affected people. Providing assistance and support to them with food supplies, medicine, etc., and managing rescue operations through volunteer services
- * Implementing various advocacy programs and providing legal assistance.

For implementing these programs necessary funds would be managed raised contribution of the members and donation from different benevolent donors and also generating income from different sources of the organization.

1.01 Objectives :

The Society proceeds with following main objectives :

- * To work for improvement the socio-economic condition of worker, landless and low income families of the community.
- * To make under privileged people self reliant in every aspect of life.
- * To ensure fulfillment of basic needs like food, cloth, shelter, education and health facilities etc. of under privileged people.
- * To ensure optimum utilization local resources for the development of common people.
- * To raise the sleeping strength of target people and develop them at level of consciousness.
- * To undertake different initiatives against natural disaster.

2.00 Corporate Information of the UDOY:

Name of the Organization	Rashmi Human Development Organization (RHDO)
Year of establishment	2018
Legal Entity	(A) Registered under the Department of Social Services of the Peoples Republic of Bangladesh bearing registration no. Bhola-0368/2020 dated : 01.01.2020 (B) Registered under the NGO Affairs Bureau of Bangladesh bearing registration no. 3298 dated 19.06.2022. (C) MRA Primary Approval no.: 202102059 dated:11.06.2023. (D) Registered under the Department Youth Development of Bangladesh bearing registration no. JUA/Bhola-59 dated 27.10.2022.
Name of the Operation (Programs)	Charity, Social and Microfinance Programs
Statutory Audit conducted up to	1st July, 2024 to 30th June, 2025
Name of the statutory Auditor for last year	H M Enam & Co. Chartered Accountants
Name of the statutory Auditor for current year	H M Enam & Co. Chartered Accountants
No. of Executive Committee meeting held during FY 2024-2025	8 (Eight)
Date of last AGM held	26th June 2025



Rashmi Human Development Organization (RHDO)
Notes to the Financial Statements
For The Year Ended 30 June, 2025

Annexure-A1/7

2.01 List of Executive Committee members:

SL NO	Name	Designation	Present Address
1	Md. Manir Hossain	Chairman	Bashundhara Riverview, Keraniganj, Dhaka
2	Md. Sazedul Islam	Vice- Chairman	Sector- 12, Uttara, Dhaka
3	Md. Saifur Rahman	Secretary	Hospital Road, Bhola Sadar, Bhola
4	Rehana Parvin	Cashier	Pauro Kathaly, Bhola Sadar, Bhola
5	Bibi Fatema	Executive Member	Adorsha Para, Bhola Sadar, Bhola
6	Muslima Khanam	Executive Member	Sector-12, Uttara, Dhaka
7	Asma Akter Leila	Executive Member	Bashundhara Riverview, Keraniganj, Dhaka

Basic of Preparation of Financial Statement

3.00 Basic of Accounting

The Financial Statements have been prepared on cash and accrual basis under historical cost convention.

4.00 Summary of Significant Accounting Policies:

4.01 Currencies:

All transaction have been accounted in Bangladesh Taka.

4.02 Revenue Recognition:

4.03 Fixed Assets & Depreciation :

Fixed Assets are recorded in the books at actual cost. Depreciation on fixed assets, except land and land development, is charged on a reducing balance method at the following rates based on the nature and estimated useful life of each asset:

Assets category	Rate of Depreciation amortization
Office Equipment	10%

4.04 Significant Organization Policies:

4.04.01 Cash in Hand

The above balance we could not physically verify the cash in hand as on 30th June, 2025 as the audit was post dated. However we have obtained cash custody certificate from the management confirming the balances held by them on that date.



5.00 Property, plant and equipment

Particulars	Office Equipments	Total
A. Cost:		
Balance at 1 July 2023	28,000	28,000
Additions	-	-
Disposal	-	-
Balance at 30 June 2024	28,000	28,000
Balance at 1 July 2024	28,000	28,000
Additions	-	-
Disposal	-	-
Balance at 30 June 2025	28,000	28,000
B. Accumulated depreciation:		
Balance at 1 July 2023	2,800	2,800
Depreciation for the year	2,520	2,520
Disposal	-	-
Balance at 30 June 2024	5,320	5,320
Balance at 1 July 2024	5,320	2,800
Depreciation for the year	2,268	2,268
Disposal	-	-
Balance at 30 June 2025	7,588	5,068
Carrying amounts		
At Cost	28,000	28,000
30-Jun-24	22,680	22,680
30-Jun-25	20,412	20,412



Notes to the financial statements (continued)

Annexure-A1/7

6.00 Long Term Investments

<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as on 01 July	-	-
Add: Addition during the Year	-	-
Add: Interest during the Year	-	-
Less: Realized during the Year	-	-
Less: Adjustment/Written Off	-	-
Balance as on 30 June	-	-

7.00 Loan to Other Microcredit Organisation Long Term

<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as on 01 July	-	-
Add: Paid during the Year	-	-
Less: Realized during the Year	-	-
Less: Adjustment/Written Off	-	-
Balance as on 30 June	-	-

8.00 Other Loan - Long Term

<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as on 01 July	-	-
Add: Interest during the Year	-	-
Less: Paid during the Year	-	-
Less: Adjustment/Written Off	-	-
Balance as on 30 June	-	-

9.00 Loan to Members

<i>In BDT</i>	Note	30-Jun-25	30-Jun-24
Balance as per last A/c		1,864,120	-
Add: Disburse		5,407,000	3,329,842
Less: Realised		(3,118,960)	(1,465,722)
Balance as on 30 June		4,152,160	1,864,120

9.01 Members General Loan

<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as per last A/c	-	-
Add: Disburse	-	-
Less: Realised	-	-
Balance as on 30 June	-	-

9.02 Solar Panel Loan

<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as per last A/c	-	-
Add: Disburse	-	-
Less: Realised	-	-
Balance as on 30 June	-	-



9.03 House Loan

<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as per last A/c	-	-
Add: Disburse	-	-
Less: Realised	-	-
Balance as on 30 June	-	-

10.00 Others Loan

<i>In BDT</i>	Note	30-Jun-25	30-Jun-24
Project Loan	10.01	-	-
Project advance	10.02	-	-
Staff Loan	10.03	-	-
Balance as on 30 June		-	-

10.01 Project Loan

<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as per last A/c	-	-
Add: Disburse	-	-
Less: Realised	-	-
Balance as on 30 June	-	-

10.02 Project advance

<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as per last A/c	-	-
Add: Disburse	-	-
Less: Realised	-	-
Balance as on 30 June	-	-

10.03 Staff Loan

<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as per last A/c	-	-
Add: Disburse	-	-
Less: Realised	-	-
Balance as on 30 June	-	-

11.00 Short Term Investment

<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as per last A/c	-	-
Add: Disburse	-	-
Less: Realised	-	-
Balance as on 30 June	-	-

12.00 Loan to Other Microcredit Organisation
Short term

<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as on 01 July	-	-
Add: Paid during the Year	-	-
Less: Realized during the Year	-	-
Less: Adjustment/Written Off	-	-
Balance as on 30 June	-	-



13.00	Accounts Receivables		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	Balance as on 01 July	-	-
	Add: Addition during the Year	-	-
	Less: during the Year	-	-
	Balance as on 30 June	-	-
14.00	Advanced Deposit and Prepayments		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	Advance against office rent	-	-
	Suspenses a/c	-	-
	Balance as on 30 June	-	-
14.01	Advance against office rent		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	Balance as per last A/c	-	-
	Add: Payment During the year	-	-
	Less: Realised	-	-
	Balance as on 30 June	-	-
14.02	Suspenses a/c		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	Balance as on 01 July	-	-
	Add: Payment During the year	-	-
	Less: Realised	-	-
	Balance as on 30 June	-	-
15.00	Stock and Stores		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	Balance as on 01 July	-	-
	Purchess during the year	-	-
	Sales during the year	-	-
	Balance as on 30 June	-	-
16.00	Cash in Hand		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	Cash in Hand	23,750	1,325,636
	Balance as on 30 June	23,750	1,325,636
17.00	Cash at Bank		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	Cash at Bank	554,888	30,467
	Balance as on 30 June	554,888	30,467
17.01	Cash at Bank		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	SBPLC A/C- 1604	8,724	1,551
	JBPLC A/C- 2566	339,813	22,143
	SBPLC A/C- 0994	206,351	6,773
	Balance as on 30 June	554,888	30,467
18.00	Donor Fund		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	Balance as on 01 July	-	-
	Add: Addition during the Year	-	-
	Less: Refund during the Year	-	-
	Less: Adjustment	-	-
	Balance as on 30 June	-	-



19.00 Cumulative Surplus			
In BDT	30-Jun-25	30-Jun-24	
Opening Balance	(338,823)	(276,647)	
Add: Excess Income Over Expenditure	(352,938)	(62,176)	
Balance as on 30 June	(691,761)	(338,823)	
20.00 Reserve Fund			
In BDT	30-Jun-25	30-Jun-24	
Balance as on 01 July	-	-	
Add: Addition during the Year	-	-	
Less: Refund during the Year	-	-	
Balance as on 30 June	-	-	
21.00 Loan From PKSF			
In BDT	30-Jun-25	30-Jun-24	
Balance as on 01 July	-	-	
Add: Addition during the Year	-	-	
Less: during the Year	-	-	
Balance as on 30 June	-	-	
22.00 Loan From housing fund: Long-term (Bangladesh Bank)			
In BDT	30-Jun-25	30-Jun-24	
Balance as on 01 July	-	-	
Add: Collection during the year	-	-	
Less: Return during the year	-	-	
Balance as on 30 June	-	-	
23.00 Loans from Other : Long-term			
In BDT	30-Jun-25	30-Jun-24	
Balance as on 01 July	-	-	
Add: Addition during the Year	-	-	
Less: during the Year	-	-	
Balance as on 30 June	-	-	
24.00 Loan from Other Government Sources			
In BDT	30-Jun-25	30-Jun-24	
Balance as on 01 July	-	-	
Add: Addition during the Year	-	-	
Less: during the Year	-	-	
Balance as on 30 June	-	-	
25.00 Loan from Other micro credit Organizations - Long-term			
In BDT	30-Jun-25	30-Jun-24	
Balance as on 01 July	-	-	
Add: Addition during the Year	-	-	
Less: during the Year	-	-	
Balance as on 30 June	-	-	
26.00 Loans from Commercial banks - long term			
In BDT	Note	30-Jun-25	30-Jun-24
Balance as on 01 July		-	-
Add: Received during the year		-	-
Add: Interest Charge		-	-
Less: Return during the year	26.01	-	-
Balance as on 30 June		-	-



26.01 Return during the year		
<i>In BDT</i>	30-Jun-25	30-Jun-24
Premier Bank	-	-
Standard Bank	-	-
Balance as on 30 June	-	-
27.00 Other Loans : Long-term		
<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as on 01 July	-	-
Add: Addition during the Year	-	-
	-	-
Less: during the Year	-	-
Balance as on 30 June	-	-
28.00 Loans from PKSF		
<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as on 01 July	-	-
Add: Addition during the Year	-	-
	-	-
Less: during the Year	-	-
Balance as on 30 June	-	-
29.00 Loans from housing fund		
<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as on 01 July	-	-
Add: Addition during the Year	-	-
	-	-
Less: during the Year	-	-
Balance as on 30 June	-	-
30.00 Loans from Other Government sources-short		
<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as on 01 July	-	-
Add: Addition during the Year	-	-
	-	-
Less: during the Year	-	-
Balance as on 30 June	-	-
31.00 Loan from Other micro credit Organizations-short term		
<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as on 01 July	-	-
Add: Addition during the Year	-	-
	-	-
Less: during the Year	-	-
Balance as on 30 June	-	-
32.00 Loans from Commercial Banks-short term		
<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as on 01 July	-	-
Add: Addition during the Year	-	-
	-	-
Less: during the Year	-	-
Balance as on 30 June	-	-
33.00 Employess Security deposit		
<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as on 01 July	-	-
Add. Received during the year	-	-
Less: Return during the year	-	-
Balance as on 30 June	-	-



34.00	Loan From EC (Entrepreneur)		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	Balance as on 01 July	3,000,000	3,000,000
	Add. Received during the year	1,100,000	-
	Less: Return during the year	-	-
	Balance as on 30 June	4,100,000	3,000,000
35.00	Short Term Loan		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	Balance as on 01 July	-	-
	Add. Received during the year	-	-
	Less: Return during the year	-	-
	Balance as on 30 June	-	-
36.00	Member Savings		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	General Savings	1,178,839	494,545
	Monthly Savings	-	-
	Deserted Savings	-	-
	Balance as on 30 June	1,178,839	494,545
36.01	General Savings		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	Balance as on 01 July	494,545	-
	Add. Received during the year	684,294	494,545
	Less: Refund during the year	-	-
	Balance as on 30 June	1,178,839	494,545
36.02	Monthly Savings		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	Balance as on 01 July	-	-
	Add. Received during the year	-	-
	Less: Refund during the year	-	-
	Balance as on 30 June	-	-
36.03	Deserted Savings		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	Balance as on 01 July	-	-
	Add. Received during the year	-	-
	Less: Refund during the year	-	-
	Balance as on 30 June	-	-
37.00	Members Welfare Fund		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	Balance as on 01 July	-	-
	Add. Received during the year	-	-
	Less: Refund during the year	-	-
	Balance as on 30 June	-	-
38.00	Loan Loss Provision		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	Balance as on 01 July	18,641	-
	Add: Provision made during the year	22,881	18,641
	Less: Adjustment during the year	-	-
	Balance as on 30 June	41,522	18,641
39.00	Provident Fund		
	<i>In BDT</i>	30-Jun-25	30-Jun-24
	Balance as on 01 July	-	-
	Add: Collection during the year	-	-
	Less: Refund during the year	-	-
	Balance as on 30 June	-	-



40.00 Sundry Accounts

<i>In BDT</i>	<i>Note</i>	30-Jun-25	30-Jun-24
Sundry	40.01	-	-
Provision for Interest	40.02	-	-
Liabilities For Expenses	40.03	35,000	35,000
Insurance on Loan	40.04	87,610	33,540
Balance as on 30 June		122,610	68,540

40.01 Sundry

<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as on 01 July	-	-
Add. Received during the year	-	-
Less: Return during the year	-	-
Balance as on 30 June	-	-

40.02 Provision for Interest

<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as on 01 July	-	-
Add. Received during the year	-	-
Less: Return during the year	-	-
Balance as on 30 June	-	-

40.03 Liabilities For Expenses

<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as on 01 July	35,000	10,000
Add. Received during the year	40,000	35,000
Less: Return during the year	(40,000)	(10,000)
Balance as on 30 June	35,000	35,000

40.04 Insurance on Loan

<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as on 01 July	33,540	-
Add. Received during the year	54,070	33,540
Less: Return during the year	-	-
Balance as on 30 June	87,610	33,540

41.00 Loan From MSS

<i>In BDT</i>	30-Jun-25	30-Jun-24
Balance as on 01 July	-	-
Add. Received during the year	-	-
Less: Return during the year	-	-
Balance as on 30 June	-	-

42.00 Service Charge Income

<i>In BDT</i>	2024-2025	2023-2024
General Loan	403,875	192,190
Project Loan	-	-
Balance as on 30 June	403,875	192,190



SCOPE OF AUDIT AS PER PRESCRIBED TOR BY MICRO-CREDIT REGULATORY AUTHORITY

Annexure-A1/7

1.00 TOR-A

To check whether the auditee has complied with the International Financial Reporting Standards [IFRS] as adopted by the Institute of Chartered Accountants of Bangladesh [ICAB] while maintaining accounting records and preparing financial statements, and report if any non-compliance was found.

1.01 Compliance:

We have conducted the audit in accordance with the International Financial Reporting Standards [IFRS] as adopted by the Institute of Chartered Accountants of Bangladesh [ICAB] and disposed of our obligations with utmost responsibility remaining fully independent. The terms of reference provided with the enlistment has been properly followed.

2.00 TOR-B

To examine whether the auditee has undertaken any activity, involved in transaction or provided services that is contrary to "Micro-credit Regulatory Authority Act-2006. " or "Micro-credit Regulatory Authority Ordinance-2010". Further to examine whether any transaction that goes against the interest of different donors, beneficiaries or the auditee itself.

2.01 Compliance:

In course of our audit we observed from our test verification that the NGO has followed the rules and Regulations enacted for the NGOs as applicable and comply with the "Micro-Credit Regulatory Authority Act-2006". or "Micro-credit Regulatory Authority Ordinance- 2010". The transactions have been incurred in accordance with the provisions of "Micro-Credit Regulatory Authority Act-2006". or. "Micro-Credit Regulatory Authority Ordinance 2010." and all transactions that goes the interest of different donors, beneficiaries or the auditee itself.

3.00 TOR-C

To examine whether closing balance of last year's audited financial statement was carrier forward as opening balance in current year's accounts.

3.01 Compliance:

Appropriate accounting policies reflected in the closing balances have been consistently applied in the current period's financial statements, or changes thereto are appropriately accounted for and adequately presented and disclosed in accordance with the applicable financial reporting framework.

4.00 TOR-D

To examine whether the audit has maintained proper books for sector-wise receipt of funds and whether they properly comply with the rules and regulations as per accounting manual provided by the authority.

4.01 Compliance:

Proper books of accounts as required by law and MRA Act & Rule have been kept by the organization as far as it appeared from our examination of those books for sector-wise receipt of funds and properly comply with the rules and regulations as per accounting manual provided by the authority.

5.00 TOR-E

To check whether the auditee has kept the records separately for the collected funds under various components of micro credit activities and submit separate reports on that basis.



**SCOPE OF AUDIT AS PER PRESCRIBED TOR BY MICRO-CREDIT REGULATORY
AUTHORITY**

Annexure-A1/7

5.01 Compliance:

In course of our auditee we observed from our test verification that the organization has kept the records separately for the collected funds under various components of micro credit activities and submit separate reports on that basis.

6.00 TOR-F

To examine whether the auditee has properly recorded and accounted for the receipt and disbursement of fund different donor organizations and utilized them as per their principles/ terms and conditions of the agreement with the donors.

6.01 Compliance:

N/A

7.00 TOR-G

To examine whether the saving collected from the members are properly recorded in accounts and deposited into the bank, besides, whether collection and refund of savings has been done according to the principle and whether interest on saving are paid to members and also examine the rate of etc.

7.01 Compliance:

N/A

8.00 TOR-H

To check whether the auditee has maintained the formalities and properly complied with the provisions in the rules mentioned before disbursing loan among the beneficiaries.

8.01 Compliance:

N/A

9.00 TOR-I

To check whether the documents i.e. passbook, loan/savings collection schedule and loan application form regarding loan write off, bad loan, have been preserved separately.

9.01 Compliance:

N/A

10.00 TOR-J

To examine whether micro-credit organization properly comply with the rules & regulations relating to the constitutions particularly in respect of formation and meetings of General Body and Governing Body.

10.01 Compliance:

We have examined that the organization has properly comply with the rules & regulations relating to the constitutions particularly in respect of formation and meetings of General Body and Governing Body.

11.00 TOR-K

To examine the physical existence of assets acquired out of surplus service charge (income surplus) and fund received from different sources for institutional development as loan or grants.

11.01 Compliance:

We have examined that the organization's physical existence of assets acquired out of surplus service charge (income surplus) and fund received from different sources for institutional development as loan or grants.



**SCOPE OF AUDIT AS PER PRESCRIBED TOR BY MICRO-CREDIT REGULATORY
AUTHORITY**

Annexure-A1/7

12.00 TOR-I

To conduct a sample check for whether the loans was properly utilized by the beneficiary members.

12.01 Compliance:

N/A

13.00 TOR-M

To check, whether all kinds of transactions were done through bank except collection of savings and disbursement of micro-credit.

13.01 Compliance:

We have checked that all kinds of transactions were done through bank except collection of savings and disbursement of micro-credit.

14.00 TOR-N

To check, whether recovered loan and savings amount from members' were duly deposited into bank on the same/earliest date.

14.01 Compliance:

N/A

15.00 TOR-O

To check whether collected savings are properly recorded and accounted for at member's level and Samity level.

15.01 Compliance:

N/A

16.00 TOR-P

To examine that there recovery of loan disbursed out of fund received from several sources are made as per amortization Schedule and also to examine the effective rate of service charges on loan to the members and to mention the findings in the report.

16.01 Compliance:

N/A

17.00 TOR-Q

To examine whether loan loss provision has been computed and accounted for as per micro-Credit Regulatory Authority Act, 2006 and Micro Credit Regulatory Authority Rules 2010.

17.01 Compliance:

N/A

18.00 TOR-R

To check the closing cash balance at the time of auditing by counting cash amount physically and issue certificate of balance. To check bank balance of year end by collecting certificate of bank balance and also check Bank Reconciliation Statements that have been prepared.

18.01 Compliance:

We have checked that the closing cash balance at the time of auditing by counting cash amount physically and issue certificate of balance, to check bank balance of year end by collecting certificate of bank balance and also check Bank Reconciliation Statements that have been prepared.



**SCOPE OF AUDIT AS PER PRESCRIBED TOR BY MICRO-CREDIT REGULATORY
AUTHORITY**

Annexure-A1/7

19.00 TOR-S

To check whether the payments were made with proper approval authority of bills/ voucher, Whether payment made as per approved price and to examine the "Budgetary Control System".

19.01 Compliance:

We have checked that the payments were made with proper approval authority of bills/voucher, and also payment made as per approved price and to examine the "Budgetary Control System".

20.00 TOR-T

To comment on the reasons for existence of any unused fund if detected during audit and make comments in the audit report.

20.01 Compliance:

We have not found any unused fund during our audit period.

21.00 TOR-U

To examine appropriateness of audit report and audited financial statement presented to different donor organizations, regulatory and other authorities.

21.01 Compliance:

We have examined that the organization's appropriateness of audit report and audited financial statement presented to different donor organization, regulatory authority and other authorities.

22.00 TOR-V

To examine whether there is a proper Compliance with the provision of the Income Tax and Value Added Tax (VAT) authority rules implemented by the Government.

22.01 Compliance:

N/A

23.00 TOR-W

To check whether all the policies i.e, the procurement policy, service policy, loan and savings policy etc. are in place and are properly followed by the auditee organization.

23.01 Compliance:

N/A

24.00 TOR-X

To check whether there is an internal audit arrangement / division in the auditee organization and whether internal audit is conducted regularly and comment thereon.

24.01 Compliance:

We have checked that the organization has an internal audit arrangement / division and internal audit is conducted regularly and comment thereon.

25.00 TOR-Y

To comment on whether the recommendations on previous year's audit on objections are properly take care of or not.

25.01 Compliance:

The recommendations on previous year's audit objections are properly taken care off.



**SCOPE OF AUDIT AS PER PRESCRIBED TOR BY MICRO-CREDIT REGULATORY
AUTHORITY**

Annexure-A1/7

26.00 TOR-Z

To check cost sharing between of micro-credit and other program and comments therefore in the report.

26.01 Compliance:

The organization's has Social program and micro credit program hasn't started yet.

27.00 TOR-AA

To check whether transactions have taken place through bank for significant amounts.

27.01 Compliance:

We have checked that all transactions have taken through bank for significant amounts.

28.00 TOR-AB

To check audit fees are fixed on the basis of total loan portfolio and cost centers/branches or not.

28.01 Compliance:

Audit fees are not fixed on the basis of total portfolio and cost centers/branches. Its fixed by the Executive Committee of the organization.

29.00 TOR-2

To examine and comment on the credit activities credit activities funded by different source and from own source, internal control system, loan classification, Loan provision principle and loan recovery rate and to comment in the audit report.

29.01 Compliance:

Credit activities: Organization's credits activities are funded by own sources, like customers general savings, subscriptions received from members and its own surplus fund also.

Internal control system: We have considered internal control in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal control.

Loan classification:

N/A

30.00 TOR-3

To comment on the utilization of money received under different contracts between donor / financial institute and micro - credit organization.

30.01 Compliance:

N/A



Rachmi Human Development Organization (RHDO)
Eligibility Criteria Compliance Certification
For the year ended 30 June, 2025

Sl. No.	Eligibility Criteria	Formula	Audited Figures or compliance 2024-2025	Audited Figures or compliance 2023-2024	Standard
1	Minimum loan recovery rates, computed quarter, based on the following: $\frac{100\% \text{ minimum cumulative loan collection} - \text{Actual cumulative collection}}{\text{Cumulative collectibles}} \times 100$ $100\% - 100\% \text{ minimum cumulative loan collection ratio on current dues (on running 12 months Actual cumulations during the past 12 months)}$ Collectibles on Current Dues	$\frac{\text{Cum. Recovery-Advance recovery (at the end of this year)}}{\text{Cum. Recovery-Advance recovery} + \text{Overdue (principle)}}$ $\frac{\text{Total Loan Recovery (principle) for the year-Advance recovery-previous years overdue recovery in the year (Total Loan Recovery (principle) for the year-Advance recovery-previous years overdue recovery in the year)}}{\text{overdue recovery in the year}}$	100.00%	100.00%	95.00%
2	Minimum Liquidity Ratio of 10%	Short Term Deposit (FDR) Savings Deposits	0.00%	0.00%	10.00%
3	Minimum Current Ratio of 2.0:1	Current Assets (Cash-Bank-STD) Current Liabilities	0.87	0.90	2.0:1
4	Minimum Capital Adequacy Ratio of 15%	Total Capital Total Assets-(Cash+Bank+Short Term Deposit)	-119.55%	-24.96%	15.00%
5	Minimum Debt Service Coverage Ratio of 1.25:1	Surplus for the year+Total Principle & service Charge Payable to other Loan Total Principle & service Charge Payable to other Loan for the year	0.91	0.98	1.25:1
6	Debt to Capital ratio 9:1	Debt/Capital fund	(7.63)	(10.3)	9:1
7	Minimum Rate of Return on Capital of 1%	Surplus of the year/ Average Capital Fund	68.49%	18.35%	1.00%



Executive Director

Call: ০১৭৭৭৭৭৭৭৭
 ফিল্ড অফিসে
 গণিত বিভাগে

Chairman

Signed as per our report on same dated



H M ENAM & CO.
 Chartered Accountants
 Managing Partner
 Enrollment No. 1544
H M ENAM & CO.

Place: Dhaka, Bangladesh
 Date: 29/12/2025

0Ve:2512291544AS516132

Rashmi Human Development Organization (RHDO)

**PORTFOLIO REPORT FOR THE YEAR ENDED JUNE 30, 2025
REVIEW OF LOAN CLASSIFICATIONS AND PROVISIONS**

(i) **Classification of Loan Loss Provision:**

Aanexure -A/3

SL No	Particulars	Basis of Classification	Outstanding Loan	Required Provision	
			Amount (TK.)	Rate %	Amount (Tk)
1	Total Loan Outstanding	-	4,152,160	-	-
2	Total Overdue	-	-	-	-
3	Regular	Loans with no over due Installments	4,152,160	0.01	41,522
4	Watchful	1-30 days	-	0.05	
5	Sub-standard	31-180 days	-	0.25	
6	Doubtful	181-365 days	-	0.75	
7	Bad Loan	365+ days	-	1.00	-
Total Taka			4,152,160		41,522

(ii) **Loan Loss Provision (LLP) status of SEBA:**

Particulars	Amount (Tk)
Required Provision as per MRA Policy	41,522
Actual Provision made by Orgamzation With this Year	41,522
Actual Loan Loss Provision Balance	41,522
Need Provision	-
Comment on LLP for PKSF funded MCP	-
Comment on LLP	-
Disclosure on Written off Loan:	-
Loan Written off balance	-
Loan Written off during the year	-
Written off Loan Recovered during the year	-



Rashmi Human Development Organization (RHDO)
MICRO CREDIT PROGRAM (MCP)
FOR THE YEAR ENDED JUNE 30, 2025

Aanexure -A/3

(iii) Loan Operational Report

SL No	Particulars	FY 2024-2025				FY 2023-2024			
		PKSF	Non-PKSF	Total	PKSF	Non-PKSF	Total	PKSF	Total
1	Financial Service Product								
	Loan product:								
	Loan	-	4,152,160	4,152,160	-	1,864,120	1,864,120	-	1,864,120
	Savings Product:								
	Members Savings	-	1,178,839	1,178,839	-	494,545	494,545	-	494,545
	Insurance Product:								
	Welfare fund	-	-	-	-	-	-	-	-
	Livestock	-	-	-	-	-	-	-	-
	Others	-	-	-	-	-	-	-	-
2	Number of Branches	-	1	1	-	-	-	-	-
3	Number of Samities	-	16	16	-	18	18	-	18
4	Number of Members	-	263	263	-	187	187	-	187
5	Number of Borrower	-	245	245	-	168	168	-	168
6	Number of Staff	-	4	4	-	-	-	-	-
7	Amount (Taka) of loan outstanding with Samity members (Principal)	-	-	-	-	-	-	-	-
8	Member : Borrower	-	-	-	-	-	-	-	-
9	Average Loan Size	-	-	-	-	-	-	-	-
				4,152,160			1,864,120		1,864,120
				413					141
				10,054					13,221



Particulars	Cost				Rate	Depreciation				Written down value as on 30 June, 2025
	Balance as on 1st July 2024	Addition during the period	Disposal	Total Balance as on 30 June, 2025		Balance as on 1st July 2024	Charge during the period	Disposal	Total Balance as on 30 June, 2025	
Office Equipments	28,000	-	-	28,000	10%	5,320	2,268		7,588	20,412
	28,000	-	-	28,000		5,320	2,268		7,588	20,412



Dear Sir,
Auditors letter to the management relating to the audit of **Rashmi Human Development Organization (RHDO)** for the year ended June 30, 2025.

We have pleasure to inform you that we have completed the audit of Rashmi Human Development Organization (RHDO) for the year then ended June 30, 2025. Now we would like to attach herewith a memorandum containing the issues that came to our notice during the course of audit.

We have conducted the audit in accordance with International Standards on Auditing (ISA). In planning and performing the audit, we have reviewed and assessed the internal control environment of the institute with a view to establish a basis for placing reliance on the internal control system of the entity and also to determine the scope and extent of audit testing in connection with the said audit.

The review of financial statements and internal control as well as tests of compliance with applicable rules and regulations revealed certain instances of noncompliance of rules and procedures. This noncompliance however, not have any material effect on the information reported in the financial statements and accordingly, do not modify our opinion thereon, each finding contains four parts, viz.

- i. Fact (what actually happened)
- ii. Criteria (What should be)
- iii. Effect (What harm was caused for not compiling with the standard practice)
- iv. Recommendation (The corrects the cause and the condition as applicable); and
- v. Management Response (Comments of the management on the finding)

These matters have been offered as constructive suggestions for the consideration of the management of the Company as a part of the on-going process of modification and improvement of internal controls and of monitoring compliance with financial and administrative practices and procedures as laid down in applicable policies procedures, rules and regulations.

Finally we take the opportunity to express our appreciation for the courtesy and co-operation extended to our representatives during the course of our audit. We would be pleased to discuss further on our suggestions and Comments and assist in their implication, if they are considered appropriate.

Thank you
Yours Faithfully

Md Enamul Hasan FCA
Managing Partner
Enrollment No 1544
H M ENAM & CO
Chartered Accountants



Rashmi Human Development Organization (RHDO)
MANAGEMENT REPORT ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1.00 Accounting System:

Observation:

Rashmi Human Development Organization (RHDO) has been maintaining all their books of accounts and control ledgers according to the MRA guideline and policies through manually.

Recommendation:

All documents should be maintained according to the MRA policy and the organization should follow the accounting guidelines and the accounting treatment should be adequate.

Management Response:

We agree with auditors opinion.

2.00 Loan Operation Management:

Observation:

The system and procedure for loan disbursements and realization were verified on a randomly selected sample basis by us and have been found in accordance with MRA guideline and instructions.

Recommendation:

N/A

Management Response:

We will continue the process.

3.00 Savings Deposit:

Observation:

We observed that member's saving amount collected within the banking hours and deposited the same into the bank on the same days.

Recommendation:

N/A

3.01 Management Response:

We will continue the process.

